

SEPTEMBER 2010

REAL ESTATE WRAP UP

FOR REAL ESTATE PROFESSIONALS



Welcome to Thrasher Basement Systems!

Founded in 1975 by Greg Thrasher, Thrasher Basement Systems, Inc. is today one of the largest waterproofing and foundation repair contractors in Nebraska, Western Iowa and Northwestern Missouri. By delivering on a promise of great quality and service, Thrasher Basement Systems maintains a position at the very top of the industry.

Real Estate Professionals choose Thrasher because of our:

- Quick Response Times
- Free Written Estimates
- Long Term Warranties
- Two Specialists Dedicated to Real Estate Professionals

Real Estate Professionals like **Realtors** and **Property Managers** have unique needs because of the industry that they work in. Deadlines are much stricter and have to be met whether it is because of a closing date or a tenant moving in. No matter what the situation, Thrasher strives to provide the best in a timely manner that won't break the budget or allow your deal to fall through. We do all this while still maintaining the highest level of customer service.

At Thrasher Basement Systems we have dedicated professionals that work with the real estate community every day. They understand the circumstances and are prepared to help save the sale of a home, satisfy the unhappy tenant, or work with the office manager that is dealing with a foundation problem.

What else can you look forward to in each quarterly newsletter? Thrasher Basement Systems loves to educate professionals that come in contact with basement and foundation issues. This newsletter will be a place that we will discuss potential problems and solutions that your clients may be dealing with. We'll also include key developments such as new product information and results. You'll read case studies highlighting different product applications from various Thrasher Basement Systems' projects. In addition, we'll share pertinent industry news and trends.

As you can tell, we're excited about where we are and where we'll go in the future. We look forward to partnering with you!



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SAVE THE DATE



"Business After Hours"

Tuesday, Nov. 16 from 4-6pm

Hosted by THRASHER BASEMENT SYSTEMS

CASE STUDY

residential property - bowing walls

Project: HOME Real Estate

Location: Seward, Nebraska

Date: January 2010

PROBLEM:

1971 ranch style home with over 1,500 square feet in Seward, Nebraska owned by a relocation company utilizing HOME Real Estate as the listing agent. A home inspection was conducted by Fidelity Inspection and Consulting Services as well as an assessment of the property by a structural engineer.

The structural inspection was conducted on December 30, 2009 by REDI Group, Inc. with the engineer concluding that the foundation walls were experiencing bowing and leaning given the expansive clay soils in the area and that management of surface water runoff around the perimeter of the home was advised. Included in the structural inspection was the recommendation that the foundation walls be reinforced using "carbon-fiber reinforcement systems" and re-grading of the entire property as the solution to prevent moisture from penetrating the building envelope.

SOLUTION:

Following an interior and exterior inspection of the property, Thrasher Basement System provided a detailed estimate for the foundation repairs utilizing the Foundation Supportworks Wall Anchor System over the recommended carbon-fiber reinforcements. In this application, not only was the wall anchor system more cost-effective (17 anchors at \$6,800 vs 20 carbon fiber reinforcements at \$9,900) the installation involved less destruction to interior finishes throughout the basement. Installation of the wall anchor system also included 17 of Foundation Supportworks' Wall Plate Cover to provide a semi-finished appearance throughout the basement.

In addition, Thrasher recommended interior sub-floor drainage to address the moisture intrusion concentrated on the north wall of foundation. Thrasher installed 23 ft of WaterGuard interior drainage as well as upgrading the existing open, concrete-lined sump pit and pump to a perforated plastic liner with an air-tight lid and more efficient pump. Given the discovery of an exterior sump pump located in a window well on the north side of the structure, Thrasher incorporated a well duct drainage system to manage moisture intrusion near the window well.

RESULTS:

Thrasher installed 17 FSI Wall Anchors and Wall Anchor Covers. Although encountering inclement weather and restricted travel conditions (heavy snow accumulation on the property, etc), Thrasher completed both installations on schedule enabling HOME Real Estate to market the property, in a time sensitive real estate market (rebate deadlines) to potential buyers.

PROJECT SUMMARY:

Thrasher Certified Inspector:
Kate Spielman

Contractor:
Thrasher Basement Systems, Inc.

Products Installed:
17 FSI Wall Anchors with Covers,
SuperSump, 23 ft. WaterGuard and
WellDuct Window Well Drainage



*Bowing wall prior to installation.
Existing sump pump in corner.*



*SuperSump installed and
wall anchors with covers.*



*Two wall anchor covers and
one well duct window well drain.*



*The SuperSump system utilized a
bolted down air tight lid and
high water alarm.*



HOT OFF THE PRESS

In August, Foundation Supportworks released a new book titled "Foundation Repair Science." The purpose of the book is to give homeowners enough information to make an educated decision on what work needs to be done in their home, who to have do it, and why. This book brings the collective wisdom of literally hundreds of engineers, tradesman, contractors, and dealers in the Foundation Supportworks' network who have been specializing in the foundation repair business for many years. This book is a truly valuable resource if your home's foundation needs repair. We are proud to introduce homeowners to this book and include it in our PreMailer. If you'd like to receive a copy for your own reference, contact Kate or Roger.

THRASHER GIVES BACK

On Saturday, July 10, the Thrasher Basement Systems and Foundation Supportworks team had an opportunity to give back to the community. Over 25 employees and members of their families took part in an effort to restore stability to a local homeowners foundation as well as install waterproofing along the perimeter of her basement. This effort, organized by Rebuilding Together (an organization determined to keep low-income elderly and low-income disabled homeowners warm, safe, dry and independent in their own homes) was one the Thrasher and Foundation Supportworks team will never forget.

The homeowner, Annie Clark, was originally from Arkansas. She moved to Omaha in 1960 and has lived in her home for 49 years. Annie has had over 100 foster kids (ranging in age from two months to 18 years old) in and out of her home. "I love this home, at my age I plan on living here the rest of my life." With the help of Thrasher Basement Systems and Foundation Supportworks, Annie will be able to do just that. After installing 10 anchors to stabilize the bowing walls in her basement, waterproofing her entire basement and installing a SaniDry XP dehumidifier to eliminate the mold, excess moisture and humidity. Annie is confident that her respiratory problems will disappear.

"I'm really thankful to Thrasher, they are wonderful people. I'm so glad that they came into my home and did all this good work. I hope to breath much better with the dehumidifier that will take out all the wetness and keep my basement dry."



Annie Clark watches as her wet, belongings are carried outside.



Jeff Kortan transferring equipment from the Thrasher truck.



Greg Thrasher and others lend a helping hand.



Horizontal cracking indicating bowing walls in basement



Foundation Supportworks Wall Anchor System Installed



Water along the perimeter of the basement causing mold growth



Waterguard system installed

"We're Honored"

Thrasher Basement Systems employees recently attended the Basement Systems and Foundation Supportworks Annual Convention in Hartford, Connecticut. The convention is always a great opportunity to connect with fellow dealers throughout the network to share ideas. In addition, it was a great opportunity to learn the latest about basement waterproofing, foundation repair, and crawlspace encapsulation. The convention featured updates and presentations from leaders in both the Basement Systems' and Foundation Supportworks' networks.

For the 2nd year in a row, Thrasher was the #1 dealer in North America for foundation repair and helical anchors systems out of over 70 companies nationwide! Thrasher was also recognized as the 6th largest waterproofing contractor out of over 130 in the international network of basement waterproofing professionals.



Thrasher System Design Specialists proudly accepts the awards.

SOLUTIONS FOR:

- WET BASEMENTS
- BOWING BASEMENT WALLS
- SETTLING FOUNDATIONS
- DIRT CRAWLSPACES
- HIGH RADON LEVELS

www.thrasherbasement.com

UPCOMING EVENTS

September 14th through 16th
Nebraska Association of Housing and Redevelopment Officials
(NAHRO) Annual Conference - South Sioux City, NE

October 1st through 3rd
Omaha Fall Home and Garden Expo (Qwest Center)

October 22nd
Apartment Association of Greater Omaha and Lincoln (AAGOL)
Trade Show - Holiday Inn Central, Omaha, NE

November 3rd
Best of Sarpy Expo - Embassy Suites LaVista, NE

November 16th
Thrasher Basement Systems hosts Omaha Chamber Event
"Business After Hours" - 12330 Cary Circle, LaVista, NE

November 17th through 18th
McCook Farm and Ranch Expo - McCook, NE

December 1st through 2nd
Farm News Ag Show - Ft. Dodge, IA

THRASHER SUPPORTS THE COMMUNITY



Roger Johnson, Kate Spielman, Bill Kirby and his wife Theresa support the cause at the IREM.

On Monday, August 16th Thrasher Basement Systems participated as a sponsor of the Institute of Real Estate Management's (IREM) golf outing to raise money for Special Olympics. Thrasher was able to sponsor a team, as well as participate as a hole sponsor in the outing. Once again this year, the event was a great success raising money for a good cause. It also gave the participants a great opportunity to network with property managers and contractors from around the Omaha area.



Thrasher supports Habitat for Humanity on August 26th at The Realtors Association of Lincoln golf tournament at HiMark Golf Course in Lincoln, NE.



Kate Spielman represents Thrasher Basement Systems at the 2010 OABR picnic.